

# Heartwood Charter School

## Agenda for the meeting of the Heartwood Charter School Board of Directors

Call in location: 225 Tamalpais Rd, Fairfax, CA 94930

Call in location: 55 Fire Rd, Woodacre, CA 94973

The meeting may be joined by phone: +1 281-631-5944 PIN: 518 882 051#

**Wednesday June 24, 2020**

**9:45 AM Public Session**

Call to Order

- I. Roll Call
- II. Regular Meeting
  - A. Agenda Adjustments and Approval
  - B. Approval of Minutes
  - C. Correspondence
- III. Public and Community Input
  - A. (none requested)
- IV. Reports and Information
  - A. Director's Report
  - B. Finance Report
- V. Action Items
  - A. The Board will consider the 2020-21 academic year budget and approve or agree to study further.
  - B. The Board will consider the homeschool Instructional Fund allowance schedule and approve or agree to study further.
  - C. The Board will consider the FTE level For the Bothin Program Faculty and approve or agree to study further.
- VI. Consent Items
  - A. Final approval of Gretchen Werner for position of Certified Support Teacher
- VII. Board Discussion – this time is reserved for Board members to address colleagues and staff about matters they believe need study or action. The President will direct what action he or she feels should be taken on any item introduced by a Board member.
- VIII. Closed Session
- IX. Open Session
- X. Action Taken in Closed Session
- XI. Dates and Future Agenda Items

Heartwood Charter School  
 3-Year Operating Plan  
 6/19/2020

Year 1	Year 2	Year 3
2020-21	2021-22	2022-23

**REVENUES**

Prior Year Carry Forward	74,810	143,549	151,346
State Revenues	2,701,648	3,383,137	4,303,028
Federal Revenues	-	-	-
Special Education	115,646	160,620	190,192
Fundraising	-	-	-
Community Pledges	-	-	-
Grants	49,000	-	-
Other	-	-	-
<b>Subtotal Operating Revenues</b>	<b>\$ 2,941,104</b>	<b>\$3,687,305</b>	<b>\$4,644,566</b>
Loans	1,654,600	-	-
<b>TOTAL REVENUES</b>	<b>\$ 4,595,704</b>	<b>\$3,687,305</b>	<b>\$4,644,566</b>

Enrollment	360	433	500
------------	-----	-----	-----

**EXPENDITURES**

Prior Year Accounts Payable	-	-	-
1000 - Certificated and Instr Salaries	1,070,737	1,258,712	1,431,259
2000 - Non-Certificated Salaries	294,784	344,382	415,096
3000 - Retirement and Benefits	241,028	305,108	409,679
4000 - Books and Supplies	518,370	626,864	825,214
5000 - Operating	316,178	447,127	297,614
5000 - Professional Service	230,497	265,326	294,724
5000 - Utilities	24,045	29,441	32,551
5000 - Facilities	129,000	145,000	150,000
Startup and Expansion Expenses	-	-	-
Establish Budget Reserve			
<b>Subtotal Operating Expenditures</b>	<b>\$ 2,824,639</b>	<b>\$3,421,960</b>	<b>\$3,856,137</b>
Loan Repayment	1,627,516	114,000	84,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,452,155</b>	<b>\$3,535,960</b>	<b>\$3,940,137</b>

<b>Operating Surplus/Deficit (excl Loans, Donations)</b>	<b>\$ 41,655</b>	<b>\$ 163,452</b>	<b>\$ 800,535</b>
As a % of Revenues	1%	4%	17%
<b>Total Surplus/Deficit (incl Loans and Donations)</b>	<b>\$ 143,549</b>	<b>\$ 151,346</b>	<b>\$ 704,429</b>

<b>Expenditure per Student</b>	<b>\$ 7,846</b>	<b>\$ 7,903</b>	<b>\$ 7,712</b>
--------------------------------	-----------------	-----------------	-----------------

Instructional fund allowance Schedule

2020-21

Funding Allowance 1

September 2020 – 40%

Funding Allowance 2

December 2020 – 40%

Funding Allowance 3

February 2020 – 20%